



SEC/BM/SE/ /2020-21

May 21, 2021

**CORPORATE COMPLIANCE CELL - LISTING
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.
E-Mail: corp.relations@bseindia.com**

Ref: - Scrip Code/ SYMBOL: - 505807 / ROLCOEN

Dear Sir/Mam,

Sub.: Publication of Board Meeting notice in Newspaper

Pursuant to regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that notice for Board Meeting of the company held on May 28, 2021 has been published in Western Times on May 21, 2021.

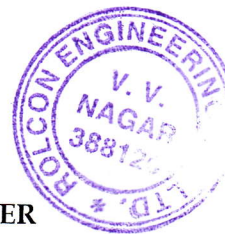
Copies of the same are enclosed for your reference.

Kindly, take the same on record.

Thanking You,

Yours Faithfully,
FOR ROLCON ENGINEERING CO. LTD

(CS) DHARMESH CHAUHAN)
COMPRANY SECRETARY & COMPLIANCE OFFICER
M.No.: A40003



Encl.: As above.



ISO : 9001 : 2015
Certi No. 04 100 067292

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SK Innovation, Ford to launch EV battery joint venture in US

Seoul, South Korean battery maker SK Innovation and American automaker Ford Motor are set to announce a battery joint venture in the United States...

been building a \$2.6 billion battery factory in Georgia, which will supply batteries for Ford's F-150 EVs.

The joint venture deal comes after SK Innovation last month agreed to pay \$1.8 billion to its bigger home rival LG Energy Solution to settle a battery trade secret case, which had clouded its EV battery business in the US.

The settlement averted the worst-case scenario for SK, which would have had to abandon its Georgia factory if the 10-year import ban took effect, weighing on the Biden administration's EV push.

The SK-Ford partnership is expected to be similar to what LG Energy has with another American automaker, General Motors, with the two jointly building

battery factories in Ohio and Tennessee.

SK Innovation aims to expand its global battery production capacity to 85 GWh by 2023 and over 125 GWh by 2025, which can power about 1.8 million EVs, and Ford announced a \$22 billion investment plan through 2025 to speed up its EV transition.

The JV battery deal is expected to spice up the upcoming bilateral summit as Biden has made boosting EVs a top priority for his \$2 trillion infrastructure plan.

Biden pitched his \$174 billion EV proposal during his visit to Ford's EV plant in Michigan earlier this week, and Moon plans to stop over at SK Innovation's Georgia plant on his way back home.

Lockdowns may affect children's fitness: Study

London,

Strict lockdowns can reduce the spread of Covid-19, but might be responsible for delaying normal cardiorespiratory development in children, according to a research.

The study, led by a team of researchers from Anglia Ruskin University (ARU) in the UK and University of Zaragoza in Spain, showed that boys and girls aged 12-14 showed lower levels of cardiorespiratory fitness than would be expected with normal VO2 max rate development.

VO2 max is a well-known cardiorespiratory fitness indicator and levels increase during adolescence, in line with physical growth and development.

Healthy Fitness Zone (HFZ) levels -- a standard measure of health based on age and sex -- also fell by 3.4 per cent over the 12-month period.

"In normal conditions, VO2 max levels tend to increase in adolescents up to a certain age. In our study, each age and sex subgroup showed lower levels in relation to normal VO2 max rate development and specific subgroups, such as boys aged 12 and girls aged 14, displayed reductions in their actual VO2 max levels, which could underscore a higher vulnerability in these groups," said Lee Smith, Reader in Physical Activity and Public Health at ARU.

The research, published in the European

Journal of Pediatrics, involved a group of 89 children from a school in north-eastern Spain. The country introduced a strict six-week lockdown in spring 2020, during which under-15s were unable to leave their homes except for medical reasons.

The children, aged 12-14, took part in fitness tests to measure their maximal oxygen uptake (VO2 max) in November 2019, before the start of the Covid-19 pandemic, and repeated the fitness tests in November 2020.

The research VO2 max is a well-known cardiorespiratory fitness indicator and levels increase during adolescence, in line with physical growth and development.

Business Brief

MAS Fin. Services' Q4 FY2021 PAT at Rs. 36.53 crore, up by 6%

Ahmedabad,

Ahmedabad-based MAS Financial Services Ltd, specialized in SME financing, has announced the audited financial results for the year and quarter ended 31st March, 2021. The company has reported a net profit of Rs. 36.53 crore for the quarter ended on 31st March, 2021 which was higher by 5.88% than Rs. 34.50 crore net profit in the quarter ended on 31st March, 2020.

The AUM of the company was Rs. 5,372.44 crore in the Q4 FY21 which was Rs. 5,966.28 in Q4 FY20. The contraction of 9.95% in AUM over the corresponding period of the previous year, due to adoption of cautious approach on disbursement while maintaining high collection efficiency.

Commenting on the performance, Mr. Kamlesh Gandhi - Founder, Chairman & Managing Director, MAS Financial said, "In consonance with our mission and vision of creating value for stakeholders on a very large scale through efficient last mile delivery of credit, the main focus of the company continues to remain on maintaining strong capital base, high level of liquidity, the quality of assets, high provisioning buffers and constant engagement with all the stakeholders for understanding the evolving situation.

The total special COVID provision as on 31st March 2021 stood at Rs. 56.23 crore for the total on book assets of Rs. 4049.75 crores i.e. 1.39%. The additional special COVID provision during the FY 2021 was Rs. 35.90 crore. The special COVID provision during FY 2020 was Rs. 20.33 Crore.

POCO M3 Pro 5G unveiled with Dimensity 700, 90Hz display

Beijing,

Chinese smartphone brand POCO has unveiled a new smartphone -- M3 Pro 5G -- that comes with a faster 90Hz screen and a faster chipset.

The POCO M3 Pro 5G with 4GB RAM and 64GB model starts at 180 euros, the 6GB and 128GB version is 200 euros. However, the company is offering early bird deals, which drop the price to 160 euros and 180 euros, respectively.



The smartphone is available in POCO yellow, power black and cool blue, the company said in a statement. The smartphone features a 6.5-inch 1080p+ LCD with 400 nits typical brightness and Gorilla Glass 3. It sports 48MP primary camera on the rear and two 2MP cameras for macro and depth. There's an 8MP camera on the front.

The company picked the 7nm Dimensity 700 chip to power its new creation. It has peak download speeds of up to 2.77 Gbps and a pair of Cortex-A76 cores, plus a Mali G57 GPU, reports GSMArena. The POCO M3 Pro 5G has a 5,000mAh battery, a 3.5mm jack, an infrared blaster and this one will even have NFC in some regions. It comes with a newer Android version out of the box, Android 11, with MIUI 12 on top.

Under daily price revision, OMCs revise petrol and diesel prices every morning benchmarking retail fuel prices to a 15-day rolling average of global refined products' prices and dollar exchange rate. However, in a market where fuel prices need to be increased successively, alternate day price revision seems to be the flavour.

Friday, it remained unchanged in the previous day.

Global cues subdued equity markets, metal stocks fall

Mixed global cues subdued India's benchmark stock indices during the pre-noon trade session on Thursday. At 11.50 a.m., the S&P BSE Sensex traded at 49,921.61, higher by 18.97 points, or 0.04 per cent, from its previous close.

Besides, both the key indices started on a positive note with a gap up opening, however, ceding their initial gains soon afterwards.

Globally, Asian stock markets traded on a mixed note. Sector-wise, losses were witnessed in the metal and oil and gas stocks. "After a significant rise in the market on Monday and Tuesday on account of lower Covid infection cases, for last 2 days markets are trading in a narrow range of 200 points (14950-15150). Short-term trend in the market is slightly bearish," said Gaurav Garg, Head of Research at CapitalVia.

"Markets are expected to be range bound till the time we get a closing outside this range. For today's weekly expiry, Nifty is likely to trade between 14,950-15,100 level."

Gadkari writes to Goyal on jewellers demand

New Delhi,

Nitin Gadkari, Road Transport and MSME Minister, has written to Commerce and Industry Minister Piyush Goyal on a representation by the gems and jewellery sector seeking deferment of mandatory hallmarking up to June 2022. Gadkari said in the letter to Goyal that he has received a representation from the All India Gem and Jewellery Domestic Council. Gadkari said they have raised an issue of lack of infrastructure for implementing mandatory hallmarking which may result in distress amongst the stakeholders.

In the post Covid pandemic scene, the gems and jewellery sector is the worst hit, Gadkari added. "They have sought relief in terms of postponement of order of implementation of mandatory hallmarking upto June 2022", Gadkari added in the letter.

The Council has also represented that their suggestions alongwith concerned authorities like BIS in the policy building process may be considered.

Amazon.in suffers brief outage for several users in India, up now

New Delhi,

Amazon suffered a brief outage in some parts of India early on Thursday, affecting its website and shopping experience for several users. The website was up and running after about two hours of partial outage. Downdetector, a website that monitors app outages, showed a massive spike in problems on Amazon.in that started around 10 am and continued till about 12 noon. It mentioned that the most problems faced by the Indians during the outage were logging into the website and checking out.

The company was yet to announce what caused the brief outage in India.

"There may be some technical issues in Amazon app today not only me but some of my friends also can't click/buy books on Amazon today since morning. Please look into the matter," a user wrote on Twitter. "Is @amazonIN facing some glitch? Unable to place an order," another user posted.

New rapid antigen test can detect Covid in saliva accurately

Tokyo,

Scientists have shown that an antigen-based test for quantifying SARS-CoV-2, the virus behind Covid-19, in saliva samples is simple, accurate, rapid, and more conducive for mass-screening. A team of scientists from Hokkaido University in Japan used a novel antigen-based kit, Lumipulse SARS-CoV-2 Ag kit (Lumipulse), developed by a Japanese company Fujirebio in June 2020 to assess the efficiency and accuracy of the test compared to RT-PCR.

Their findings show that the antigen detection kit, which is used to perform chills confirmed Covid-19, individuals who had contact with luminescent enzyme immunoassay (CLEIA), can detect SARS-CoV-2 within 35 minutes and with good accuracy. The study was published in the journal The Lancet Microbe.

The scientists tested 2,056 individuals from three cohorts: patients with clinically confirmed Covid-19, individuals who had contacted patients with Covid-19, and individuals tested on arrival at Tokyo and Kansai International Airports.

The benefit of using saliva samples is the ease of collection: it is quick and can be collected by the individuals being tested, reducing the risk that healthcare workers are exposed to the virus.

Furthermore, self-collection of saliva allows multiple samples to be collected simultaneously for expeditious screening of visitors at large gatherings.

7 GW of unsigned PSAs pose risk to RE targets: Crisil

Mumbai, Delays in power supply agreements (PSAs) for 7 GW of the bid out renewable energy projects is one of the main reasons that may lead to 35 per cent shortfall in 160 GW renewable energy capacity target set for calendar 2022-end, ratings agency Crisil said on Thursday.

This delay may, however, not impact the credit profile of developers since implementation and debt draw-downs have not yet started and project viability remains largely intact, supported by benign module price trajectory over past 18 months, it added.

These projects were auctioned by central counterparties - the Solar Energy Corporation of India

(Seci) and the National Thermal Power Corporation (Ntpc) - and are awaiting PSAs with the ultimate counterparties, the state distribution companies (discoms).

According to Hetal Gandhi, Director, CRISIL Research, "The PSAs for the 7 GW of projects bid out at auctions prior to February 2020 are yet to be signed primarily because subsequent auctions saw tariffs plummeting and even fall

below Rs 2 in December 2020. Of this, nearly 3GW run the risk of re-auction or cancellation because their tariffs are comparatively higher at over Rs 2.75 per unit - a good 75 paise more than the recently discovered tariffs."

The remaining 4 GW may have some hope because CRISIL expects 25-50 paise increase in tariffs at the upcoming auctions because new projects will have to bear basic customs duty applicable on import of solar cells and solar modules. That means the tariff differential between projects sans PSAs but with tariffs below Rs 2.753, and those to be auctioned next, will narrow.

It would also be faster for discoms, already short on their renewable targets.

WESTERN RAILWAY-AHMEDABAD TENDER NOTICE FOR ELECTRIFICATION WORKS

WESTERN RAILWAY-AHMEDABAD TENDER NOTICE FOR ELECTRIFICATION WORKS

Gujarat Water Supply & Sewerage Board Tender Notice No. 02 / 2021-22

Gujarat Water Supply & Sewerage Board Tender Notice No. 06 / 2021-22

Ratadiya Village Water and Sanitation Committee Taluka : Bhuj, District : Kachchh

WESTERN RAILWAY-AHMEDABAD (SURVEY & CONSTRUCTION), E-TENDER NOTICE

